

TRANSMITTAL LETTER

Standard Silver Corporation

Return this form with your original stock certificate in the enclosed envelope to:

Securities Transfer Corporation
2591 Dallas Parkway, Suite 102
Frisco, Texas 75034

**DO NOT MAIL THIS FORM TO STANDARD SILVER CORPORATION.
DIRECT ANY QUESTIONS TO SECURITIES TRANSFER CORPORATION (469) 633-0101**

Please carefully review the instructions before completing this Letter of Transmittal. Securities Transfer Corporation can assist you if needed in completing this letter of transmittal.

This Letter of Transmittal is for use of holders of common shares of Standard Silver Corporation in connection with the proposed reverse/forward stock split of the common shares as more fully described in the steps listed below:

- (a) Effective Wednesday, at 7:00 AM MST April 17, 2007, the common shares of Standard Silver Corporation will reverse split on a 1 for 2 basis;
- (b) Thereupon, any shares own by a shareholder shall be reduced by 50% and any fractional shares shall be rounded up to one whole share.

The undersigned hereby authorizes and directs Securities Transfer Corporation to issue a certificate for new common shares to which the undersigned may be entitled as indicated below and by mailing same to the address of Securities Transfer Corporation listed above. The records of Standard Silver Corporation show that you are a holder of common shares of the Company. By completing this Letter of Transmittal, you hereby represent and warrant that you are the owner of the number of common shares of the Company which are represented by the share certificate(s), described below and delivered herewith and have full power and authority to herewith deposit such shares. You hereby surrender the shares under the certificates listed below:

1. About You and Your Shares—Indicate Address Change as Necessary Below

Mailing Address: _____
 Street: _____
 City State ZIP: _____
 Email address: _____

Total Number of Certificated Shares Enclosed:

Number of Shares	Certificate Number

2. Required Signatures—All shareholders must sign below exactly as shown on your stock certificates that you are tendering to the Transfer Agent.

X _____
 Signature of Shareholder Date

X _____
 Signature of Shareholder Date

(_____) _____--_____
 Daytime Phone Number, including Area Code

3. Lost, Missing or Destroyed Certificate(s)

To replace any lost, missing or destroyed certificates, please contact Securities Transfer Corporation, the transfer agent for Standard Silver Corporation common stock, immediately at (469) 633-0101. Replacement of any lost, missing or destroyed certificates may require you to provide a bond, indemnity, or other reasonable assurances required by Securities Transfer Corporation.

4. Special Delivery Instructions

Share certificates will be mailed to the person and address shown in Section 1 (or the person and address in Section 5, if completed) unless you indicate a different address below:

ADDRESS _____

CITY STATE ZIP _____

INSTRUCTIONS FOR COMPLETING THE TRANSMITTAL LETTER

All shareholders in possession of Standard Silver Corporation shares must surrender their original stock certificates to Securities Transfer Corporation (the “**Exchange Agent**”) in order to receive the new stock certificates evidencing the 2:1 reverse stock split.

Until Standard Silver Corporation stock certificates are received by the Exchange Agent at the address set forth in the Transmittal Letter, together with such documents as the Exchange Agent may require, and until such documents are processed for exchange by the Exchange Agent, the holder of such Standard Silver Corporation stock certificates shall not be entitled to receive the new certificate(s) evidencing the reverse stock split.

If your Standard Silver Corporation stock certificates are lost, stolen or destroyed, please refer to Instruction 9 below. The reverse stock split is subject to the terms, conditions and limitations described in the proxy statement mailed to shareholders on or about February 9, 2007.

YOUR STOCK CERTIFICATES FOR ANY CERTIFICATED SHARES YOU HOLD MUST BE RETURNED WITH THE TRANSMITTAL LETTER FOR YOUR EXCHANGE TO BE VALID.

IF YOU HOLD ANY OF YOUR SHARES OF STANDARD SILVER CORPORATION WITH A STOCKBROKER IN STREET NAME, YOU WILL RECEIVE AND SHOULD FOLLOW THE SEPARATE TRANSMITTAL INSTRUCTIONS FROM YOUR BROKER.

Instruction 1- Exchange Deadline

To make a valid exchange and have the Company pay for all costs associated with the exchange you must deliver this Transmittal Letter, properly completed, and your Standard Silver Corporation stock certificates to the Exchange Agent at the address shown on the Transmittal Letter as soon as possible and preferably before June 30, 2007. Shareholders will be responsible for any costs associated with the exchange if they tender their shares to the Transfer Agent after June 30, 2007. Please do this in a timely manner to ensure prompt distribution of certificates. The Exchange Agent will have reasonable discretion to determine whether any Transmittal Letter is received on a timely basis and whether a Transmittal Letter has been properly completed. Any such determinations are conclusive and binding. **Failure to return a Transmittal Letter and surrender stock certificates may result in the shareholder being responsible for any costs associated with the exchange of his old certificate for a new one showing the reverse stock split.**

Instruction 2- Signatures on Transmittal Letter, Stock Powers and Endorsements

- (a) All signatures must correspond exactly with the name written on the face of the stock certificate without alteration, variation or any change whatsoever.
- (b) If the stock certificates surrendered are held of record by two or more joint owners, all such owners must sign the Transmittal Letter.
- (c) If any surrendered Standard Silver Corporation shares are registered in different names on several stock certificates, it will be necessary to complete, sign and submit as many separate Transmittal Letters as there are different registrations of stock certificates.
- (d) If this Transmittal Letter is signed by a person(s) other than the record holder(s) of the Standard Silver Corporation stock certificates delivered (other than as set forth in paragraph (e) below), such certificates must be endorsed or accompanied by appropriate stock powers, in either case signed exactly as the name(s) of the record holder(s) appears on such certificate.
- (e) If this Transmittal Letter is signed by a trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or other person acting in a fiduciary or representative capacity and such person is not the record holder of the accompanying Standard Silver Corporation stock certificates, he or she must indicate the capacity when signing and must submit proper evidence of his or her authority to act.

Instruction 3- Signature Guarantees Usually Not Required

Signatures on the Transmittal Letter need not be guaranteed unless you intend to place the certificate in a different name than is on the certificate. In such event, signatures on this Transmittal Letter must be guaranteed by an officer of a commercial bank, trust company, credit union or savings & loan who is a member of the Medallion Program, or by a stockbroker who is a member of such Program. Public Notaries cannot execute acceptable guarantees of signatures and the signature of a Notary Public is not acceptable for this purpose. You must also contact the Transfer Agent on anything else they would require from you to transfer your certificate.

The following are frequently requested types of registration changes. If your circumstances differ from those listed below, or if you have any other questions, please contact Securities Transfer Corporation at (469) 633-0101.

Name change due to marriage or transfer of ownership to another individual:

1. Obtain a signature guarantee for the shareholder whose name is printed on the Transmittal Letter. If it is a joint account, both owners must sign and have their signatures guaranteed. Each signature must be guaranteed. (See Instruction 3 for information on Signature Guarantees).

Shareholder whose name is printed on the Transmittal Letter is deceased. You are the executor or administrator of the estate:

1. Provide a certified (under raised seal) copy of the Court Qualification appointing the legal representative (dated within 60 days).
2. Obtain a signature guarantee for the legal representative. (See Instruction 3 for information on Signature Guarantees).
3. Contact Transfer Agent for any other Instructions.

The account is a joint account and one of the account holders is deceased. Transferring shares to the survivor only:

1. Provide a certified (under raised seal) copy of death certificate.
2. Provide survivor's signature (signature guarantee is not necessary in this case).

The account is a joint account and one of the account holders is deceased. Transferring shares to the survivor and adding a name:

1. Provide a certified (under raised seal) copy of death certificate.
2. Survivor must obtain a signature guarantee. (See Instruction 3 for information on Signature Guarantees.)
3. Contact Transfer Agent for any other Instructions.

The account is a custodial account and the former minor has reached the legal age of majority:

1. The former minor must obtain a signature guarantee. (See Instruction 3 for information on Signature Guarantees.)
2. Provide a certified (under raised seal) copy of the birth certificate for the former minor.
3. Contact Transfer Agent for any other Instructions.

If the request is being made by the minor who has now reached the age of majority:

1. The former minor must obtain a signature guarantee. (See Instruction 6 for information on Signature Guarantees.)
2. Contact Transfer Agent for any other Instructions.

You want to have the account registered in the name of a trust:

1. Obtain a signature guarantee for the shareholder whose name is printed on the Transmittal Letter. If it is a joint account, both owners must sign and have their signatures guaranteed. (See Instruction 3 for information on Signature Guarantees.)
2. Provide a copy of the first and last pages of the trust agreement.
3. Contact Transfer Agent for any other Instructions.

Instruction 4- Special Delivery Instructions

Complete Box 6 only if you want the Standard Silver Corporation share certificate from the surrender of your shares to be delivered to an address other than the one printed in Box 1 entitled "About You and Your Shares". Note: Your address of record will not be affected by completing this section.

Instruction 5- Delivery of Transmittal Letter and Stock Certificates

This Transmittal Letter, Properly completed and duly executed, together with the certificate(s) representing the Standard Silver Corporation shares, should be delivered to the Exchange Agent at the address set forth on the front of the Transmittal Letter. The method of delivery of the Standard Silver Corporation stock certificates and all other required documents is at the election and risk of the holder of such Standard Silver Corporation shares; however, if such certificates are sent by mail, it is recommended that they be sent by registered mail, appropriately insured, with return receipt requested. Insert in the box at the top of the Transmittal Letter the certificate number(s) of the Standard Silver Corporation common stock certificate(s) which you are surrendering and the number of shares represented by each certificate. If the space provided is insufficient, attach a separate sheet listing this information.

Instruction 6- Validity of Surrender; Irregularities

All questions as to validity, form and eligibility of any surrender certificates will be determined, in its sole discretion, by Standard Silver Corporation (which may delegate the power to so determine in whole or in part to the Exchange Agent), and such determination shall be final and binding. Standard Silver Corporation reserves the right to waive any irregularities or defects in the surrender of any certificate(s) and its interpretation of the terms and conditions of the Transmittal Letter or any other documents delivered therewith with respect to such irregularities

or defects shall be final and binding. Surrender will not be deemed to have been validly made until all irregularities and defects have been cured or waived.

Instruction 7- Lost, Stolen, or Destroyed Certificates

If your Standard Silver Corporation stock certificate(s) are lost, stolen or destroyed, please contact Securities Transfer Corporation at (469) 633-0101 immediately for instructions on how to proceed.

Instruction 8- Holders Who Are Nominees, Trustees or Other Representatives

Each holder of record of Standard Silver Corporation shares is entitled to make an election and submit a Transmittal Letter covering all Standard Silver Corporation shares actually held of record by such holder. Nominee record holders, which include brokers, trustees or any other person that holds Standard Silver Corporation shares in any capacity whatsoever on behalf of more than one person or entity, are entitled to make an election for such nominee record holders as well as an election on behalf of each beneficial owner of Standard Silver Corporation shares held through such nominee record holders, but such elections must be made on one Election Form. Beneficial owners who are not record holders are not entitled to submit Election Forms. Persons submitting a Transmittal Letter on behalf of a registered stockholder as trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or acting in another fiduciary or representative capacity should refer to above.

Instruction 9- Miscellaneous

Neither Standard Silver Corporation nor the Exchange Agent is under any duty to give notification of defects in any Transmittal Letter. Standard Silver Corporation and the Exchange Agent shall not incur any liability for failure to give such notification, and Standard Silver Corporation and the Exchange Agent has the absolute right to reject any and all Transmittal Letters not in proper form or to waive any irregularities in any Transmittal Letter.

Instruction 10- Information and Additional Copies

Additional copies of this document may be obtained by telephoning Securities Transfer Corporation at (469) 633-0101. All inquiries with respect to the completion of the Transmittal Letter or the surrender of Standard Silver Corporation stock certificates should be made directly to Securities Transfer Corporation at (469) 633-0101.