

SAMARNAN INVESTMENT CORPORATION

August 20, 2009

Dear Shareholder

Pursuant to The Plan of Liquidation and Dissolution (the "Plan") approved by shareholders at a Special Meeting of Shareholders of Samarnan Investment Corporation (the "Company") held on July 21, 2009, shareholders are required to surrender certificates of Common Stock of the Company in order to receive liquidation distributions.

Your certificate(s) must be surrendered in order to receive cash distributions under the Plan.

Until such time as the Company is dissolved, the amount of any distribution due to a shareholder who has not delivered his stock certificate(s) to the Company's Transfer Agent will be held by the Company, without interest, until such time as the shareholder has delivered his certificates to the Transfer Agent. After the Company's dissolution, any amounts held by the Company which are due to shareholders who have not delivered their stock certificates to the Transfer Agent will be deposited by the Company with the Comptroller of Public Accounts of the State of Texas who will hold them in accordance with the escheat laws of Texas.

It is anticipated the first such distribution under the Plan, expected to be approximately ten dollars (\$10.00) per share, will be available to be mailed to shareholders on or about September 30, 2009.

In order to receive the anticipated distribution and any subsequent distribution(s), shareholders must surrender the stock certificate(s) issued by **Samarnan Investment Corporation** and/or, if the shares were acquired prior to 1978, the certificate(s) may show its former name, Walls Industries, Inc.

Enclosed is the **Letter of Transmittal** to accompany the certificate(s) representing shares of the Common Stock of **Samarnan Investment Corporation** and/or Walls Industries, Inc.

Please follow the instructions carefully and mail or deliver the completed **Letter of Transmittal**, in accordance with the instructions on the reverse side of this letter, together with the certificate(s) representing your shares of Samarnan Investment Corporation to:

SECURITIES TRANSFER CORPORATION

P.O. BOX 701629

DALLAS, TEXAS 75370

If by hand or other delivery service to:

2591 Dallas Parkway, Suite 102 / Frisco, Texas 75034

A pre-addressed envelope is enclosed. Proper postage must be affixed.
For telephone assistance please call Securities Transfer Corporation (469) 633-0101

Please respond promptly, preferably by September 15, 2009 in order to receive timely distribution(s). It is the intention of the Company to dissolve under the laws of the State of Texas.

Lost, Stolen or Destroyed Certificates Please note that also enclosed for your convenience, if needed, is a form titled *Affidavit of Loss* to be used only in case you are unable, after a diligent search for such certificate(s), to provide them. In which case, complete the *Letter of Transmittal* with your notation in the box provided that the properly completed, sworn and notarized *Affidavit of Loss* is enclosed. (See instructions on reverse side.)

Form W-9 The Letter of Transmittal and stock certificate(s) when delivered to the Transfer Agent must be accompanied by a signed IRS Form W-9 indicating the shareholder's Tax Identification Number, the Social Security Number or Employer Identification Number. A substitute Form W-9 is provided on the Letter of Transmittal.

Availability of Additional Forms The *Letter of Transmittal* and *Affidavit of Loss* forms are also available at www.samarnan.com and www.stctransfer.com. The Plan of Liquidation and Dissolution is also available at www.samarnan.com

[All forms may be reproduced]

INSTRUCTIONS FOR COMPLETING THE LETTER OF TRANSMITTAL

All shareholders must surrender the stock certificate(s) representing shares of the Common Stock of Samarnan Investment Corporation, formally Walls Industries, Inc. (the "Company" or "Samarnan") to Securities Transfer Corporation, the Company's Registrar, Transfer Agent, Dividend Paying Agent and Liquidation Disbursing Agent, in order to receive cash liquidation disbursements attributable to such shares.

Until Samarnan Investment Corporation stock certificates are received by Securities Transfer Corporation at the address set forth in the Letter of Transmittal, together with such documents as the Securities Transfer Corporation may require, and until such documents are processed by the Registrar, the holder of such Samarnan Investment Corporation stock certificates shall not be entitled to receive cash liquidation distributions.

The certificate(s) representing shares of the Common Stock of Samarnan Investment Corporation* and the Letter of Transmittal, shall be deemed to have been delivered only when received. Delivery of the certificate(s) is at the risk of the surrendering shareholder. It is suggested that the certificate(s) be sent by registered mail with return receipt requested and that shareholders keep copies of all documents. *Some certificates issued prior to 1978 may be in the name of Walls Industries, Inc.)

In accordance with the Company's Plan of Liquidation and Dissolution (the "Plan") the stock transfer books of the Company were closed on July 21, 2009, the Effective Date of the Plan. Accordingly, all cash distributions will be made in the name(s) of shareholders of record as of that date as shown on the records of the Registrar and Transfer Agent, subject to Section 7 of the Plan.

Section (1) Shareholder Name

- a. Shown in this section is the name of the shareholder(s) of record as shown on the stock certificate(s) and the books and records of the Company.
- b. Liquidation distribution and any dividend check(s) will be issued in this name.
- c. Shown above the name is an internal control number which may be ignored.
- d. On the right, above the name is the number of shares held in this shareholder name which will match the total number of shares surrendered as listed in Section (3), Page 2.
- e. Below the shareholder name is the current address of record for the named shareholder(s). Liquidation distribution and any dividend check(s) will be mailed to this address unless corrections or changes are made in Section (2).

Section (2) Address Change

- a. This space is provided for making any changes or corrections to the Address shown at the left.
- b. If there are changes to the address in this Section (2), all liquidation distribution and any dividend checks will be sent to this new address.

Section (3) Total Number of Shares Enclosed

- a. Enter the number of shares represented by the certificate(s) enclosed
Note: This number should be the same as shown in Section (1).
- b. List the certificate number and number of shares shown for each certificate to be enclosed.
- c. If more than six (6) certificates are enclosed, attach a separate sheet listing the certificate number and number of shares shown thereon
- d. Check the Box shown in Section (3) only if unable to locate the certificate(s) held in the name of the shareholder(s) identified in Section (1) and to report the certificate(s) has/have been lost, misplaced, stolen or destroyed, in which case the shareholder(s) must complete the *Letter of Transmittal* AND the enclosed *Affidavit of Loss*. The *Affidavit of Loss* is a sworn statement, made under penalty of perjury, and must be signed in the presence of a Notary Public or other person similarly authorized to administer oaths. The Company will, in its sole discretion, waive the purchase of an indemnity bond.

Section (4) Required Signatures

- a. This space is provided for the shareholder(s) to sign and date the Letter of Transmittal.
- b. Note the instructions for signatures below the signature lines. The signatures on the Letter of Transmittal need not be guaranteed.
- c. Please include a daytime telephone number should it be necessary to contact the shareholder(s).

Section (5) Substitute IRS Form W-9

- a. Although the Company may have the Tax Identification Number (TIN) of the shareholder(s) of record, the shareholder(s) is/are required to enter the number here and sign in the space provided. Typically this is the Social Security Number of the shareholder. Complete instructions related to the Form W-9 are available from your accountant, the nearest Social Security office or online at www.irs.gov/pub/irs/pdf/fw9.pdf

The completed Letter of Transmittal and the certificate(s) being surrendered are to be mailed or delivered to SECURITIES TRANSFER CORPORATION as shown on the forms. Retain copies of all documents and certificates.

For telephone assistance contact Securities Transfer Corporation 469-633-0101.

DO NOT SEND THE LETTER OF TRANSMITTAL AND STOCK CERTIFICATES OR OTHER DOCUMENTS TO SAMARNAN INVESTMENT CORPORATION.

There is no duty to give notification of defects in any Letter of Transmittal. Samarnan and Securities Transfer Corporation, as agent, shall incur no liability for failure to give such notification and have the absolute right to reject any Transmittal Letter not in proper form or to waive any irregularities in any Letter of Transmittal.

Letter of Transmittal

for the Common Stock of **SAMARNAN INVESTMENT CORPORATION**

Return this completed form with your stock certificate(s) in the enclosed envelope to:

Securities Transfer Corporation

P.O. Box 701629

Dallas, Texas 75370

If by hand or other delivery service to:

2591 Dallas Parkway, Suite 102 / Frisco, Texas 75034

DO NOT MAIL THIS FORM TO SAMARNAN INVESTMENT CORPORATION

DIRECT ANY QUESTIONS TO SECURITIES TRANSFER CORPORATION (469) 633-0101

This Letter of Transmittal is for use of holders of the Common Stock Issued by Samarnan Investment Corporation (the "Company") in connection with the Company's Plan of Liquidation and Dissolution (the "Plan").

The undersigned hereby authorizes the Company's Transfer Agent, Securities Transfer Corporation, to cancel all certificates representing the Common Stock of Samarnan Investment Corporation, a Texas Corporation, formally Walls Industries, Inc., also a Texas Corporation, held by the undersigned and to cause to be paid to the undersigned any and all cash liquidation distributions attributable to such shares.

Shareholders must surrender all certificate(s) representing shares of the Company's Common Stock in order to receive cash liquidation distributions under the Plan.

Failure to surrender the certificate(s) prior to the time the Company is dissolved will cause the cash liquidation distribution proceeds, to which shareholders would otherwise be entitled, to be deposited with the Comptroller of Public Accounts of the State of Texas in accordance with the escheat laws of Texas.

By completing the this Letter of Transmittal, the undersigned hereby represents and warrant that the undersigned is the owner of the number of shares of Common Stock which are represented by the certificate(s) described below and delivered herewith and has full power and authority with respect to the delivery such shares in accordance with the provisions of the Plan including the cancellation thereof without the consent or agreement of any other party.

The undersigned understands and agrees that at such time as the Secretary of State of Texas issues a Certificate of Dissolution dissolving the Company, all of the shares of the Company's Common Stock shown in Section (1) and Section (3) will be cancelled and will be treated for all purposes as no longer outstanding and shall cease to have any rights in respect thereof, except the right to receive the undersigned's pro rata share, of any distributions made to the Company's shareholders in the dissolution of the Company pursuant to the Plan.

Pursuant to Section 10 of the Plan, the undersigned hereby surrenders the shares and certificates listed on Page 2 as a condition to the receipt of any pro rata distributions to which shareholders are entitled under the Plan.

The records of Samarnan Investment Corporation show that the shareholder named below holds the number of shares of the Company's Common Stock indicated.

(1) Shareholder Name as Registered and shown on the stock certificate(s)

Current Address and Number of Shares Held in This Name.

Liquidation Distribution and any Dividend Check(s) will be in this Name and mailed to this Address

(2) Please Make Any Address Change Here

All Distributions are to be sent to this address

(3) Total Number of Shares Enclosed - _____ List Below

<u>Certificate Number</u>	<u>Number of Shares</u>	<u>Certificate Number</u>	<u>Number of Shares</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Attach separate listing if necessary

/ / check here if reporting lost certificate(s)
 If this box is checked complete the *Affidavit of Loss*

(4) Required Signatures

All shareholders must sign below exactly as shown on the stock certificate(s) and in Section (1)

X _____
 Signature of Shareholder Date

X _____
 Signature, if held jointly Date

Note: Where there is more than one owner, each should sign. When signing as an attorney, administrator, executor, guardian or trustee, please add your title as such. If executed by a corporation, the signature should be that of an authorized officer. If executed by a partnership, please sign in the partnership name by an authorized person

(_____) _____ - _____
 Daytime Telephone Number, including Area Code

(5) Substitute Form W-9

Under the Federal Income Tax Law, a non-exempt shareholder is required to provide the Disbursing Agent with such shareholder's correct Taxpayer Identification Number ("TIN") on the Substitute Form W-9 below.

Complete the form below and sign as indicated. *Failure to provide the information on the Form W-9 may subject the surrendering shareholder to backup withholding on any cash distributions and payments.*

As the shareholder of Samarnan Investment Corporation as shown on Page 1, you are required to sign this certification. Enter your taxpayer identification number, sign and date the section below.

Tax Identification Number, Social Security Number, Employer Identification Number -as applicable

SSN / TIN / EIN _____

Certification: Under penalties of perjury, I certify that:

1. The number shown is my correct taxpayer identification number, AND
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.
3. I am a U.S. person (including a U.S. resident alien).

Certification Instructions: You must cross out item 2. above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

Signature _____ Date _____

SAMARNAN INVESTMENT CORPORATION

214 North Ridgeway Drive (76033) OR P.O. Box 651 / Cleburne, Texas 76033-0651 / Tel: 817.645-2108 (Sam Walls)

AFFIDAVIT OF LOSS to accompany LETTER OF TRANSMITTAL with regard to the Liquidation and Dissolution of Samarnan Please also see Instructions for Completing the Letter of Transmittal

Do Not Send This Form to Samarnan Investment Corporation - See Page 2

STATE OF _____

If not reporting lost, stolen or
destroyed certificate(s)
Discard this Form

COUNTY OF _____

The undersigned (hereinafter called "Deponent"), being duly sworn, deposes and says that:

- (1) The Deponent is an adult whose Mailing Address is

and is the owner of or is acting in the representative or fiduciary capacity with respect to the Common Stock securities issued by: **Samarnan Investment Corporation** (formally Walls Industries, Inc.)

Hereinafter called "Issuing Corporation" or "Samarnan" and Registered in the Name of:

Please Identify the lost/misplaced certificate(s).

Certificate Number(s), if known, Shareholder Account Number(s) and/or Number of Shares:

- (2) Deponent further says that the security or securities (hereinafter called the "Original", whether one or more certificates) have been lost, stolen, destroyed or misplaced under the following circumstances:

- (3) That said Original (was not) (was) endorsed. (Cross out one)
(If endorsed, describe the form of endorsement and state whether the signature was guaranteed.)

- (4) Deponent has made or caused to be made diligent search for Original, and has been unable to find or recover same, and that Deponent was the unconditional owner of Original at the time of loss, and is entitled to the full and exclusive possession thereof; that neither the Original nor the rights of Deponent therein have, in whole or in part, been assigned, transferred, hypothecated, pledged or otherwise disposed of, in any manner whatsoever, and that no person, firm or corporation other than Deponent has any right, title, claim, equity or interest in, to, or respecting Original or the proceeds thereof.

Continued on Page 2

AFFIDAVIT OF LOSS to accompany LETTER OF TRANSMITTAL with regard to the Liquidation and Dissolution of Samarnan

(5) Deponent makes this Affidavit of Loss for the purpose of requesting and inducing Samarnan and its agents to accept the certificate(s) and shares represented thereby in substitution of the Original and hereby agrees, in the absence of the requirement that the shareholder purchase and post an indemnity bond, to hold harmless Samarnan and its agents for such action.

(6) Deponent agrees that if said Original should ever come into Deponent's hands, custody or power, Deponent will immediately and without consideration cause Original to be destroyed and Deponent and Deponent's heirs and assigns shall have no claim against Samarnan Investment Corporation and its agents.

(7) Signed, sealed and date: This Affidavit of Loss must be signed in the presence of a Notary Public or other official authorized to administer oaths.

Sworn to and subscribed before me

this ____ day of _____ 20__

Signature of Deponent

NOTARY PUBLIC
(Affix Notary Seal)

(_____) _____ - _____
Daytime Telephone Number, including Area Code

My commission expires:

_____ 20__

Notarized signature of additional Deponent (If certificate(s) held jointly, joint owner's signature required).

Sworn to and subscribed before me

this ____ day of _____ 20__

Signature of Deponent

NOTARY PUBLIC
(Affix Notary Seal)

My commission expires:

_____ 20__

**Mail Notarized Affidavit of Loss together with the completed Letter of Transmittal to:
Securities Transfer Corporation
P.O. Box 701629
Dallas, TX 75370**